

EFG Funding (Guernsey) Limited announces termination of the cash tender offer

Zurich, 11 May 2015.

EFG Funding (Guernsey) Limited ("EFG Funding") announces today the termination of its invitation to holders of the CHF 180,000,000 4.75 percent Tier 2 Resettable Subordinated Notes due 2023 (ISIN: CH0204819301) issued by EFG Funding, and guaranteed on a subordinated basis by EFG International AG, Switzerland ("EFGI"), announced on 27 April 2015, to tender such notes for cash (the "Tender Offer").

As further announced on 27 April 2015, EFGI intended to issue, concurrently with the Tender Offer, CHF denominated Perpetual Tier 1 Subordinated Notes (the "New Issue") and to use, in whole or in part, the expected net proceeds to fund the Tender Offer.

In light of current market volatility, EFGI has decided to postpone the envisaged New Issue until further notice. As a result, EFG Funding has decided to terminate the Tender Offer.

Contacts

Media Relations
+41 44 226 1217
mediarelations@efginternational.com

Investor Relations
+41 44 212 7377
investorrelations@efginternational.com

About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in around 30 locations worldwide, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

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